BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, _____ _____as Principal, and _____ as Surety, are hereby held and firmly bound unto Puerto Rico Aqueduct and Sewer Authority, San Juan, Puerto Rico, as owner in the penal sum of _____

($_____) for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns. Signed, this _____ day of _____ 20 ___.

The condition of the above obligation is such that whereas the Principal has submitted to Puerto Rico Aqueduct and Sewer Authority, San Juan, Puerto Rico, a certain Bid, attached hereto and hereby made a part hereof to enter into a contract in writing, for the:

27-SS-007

Alquiler de Vehículos para todas las Regiones de la AAA

NOW, THEREFORE

1. If said Bid shall be rejected, or in the alternate,

2. If said Bid shall be accepted and the Principal shall execute and deliver a contract with owner for the purpose stated above and shall furnish a bond for his faithful performance of said contract, and for the payment of all persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said Bid, then this obligation shall be void, otherwise the same shall remain in force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

   The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by any

extension of the time within which the Owner may have accepted such Bid; and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, The Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, the day and year first set forth above.

PRINCIPAL:	**SURETY:**
Firm Name: _____	**Firm Name:**_____
By (Typed Name):_____,	By (Typed Name):_____,
Authorized Representative	Authorized Representative
Address: _____	**Address:** _____
_____	_____
Signature:_____	**Signature:**_____
Date: _____	**Date:** _____
Seal	Seal

Note 1: If Contractor is partnership, all partners should execute BOND.
Note 2: This Bid Bond will be valid for **one hundred eighty** (180) calendar days from the bid opening date.

IMPORTANT: Surety companies executing BONDS must appear on the Treasury Department's most current List (Circular 570 as amended) and be authorized to transact business in the state where the Project is located.